

## PRESTARIANG REPORTS 1Q 2012 RESULT AND DECLARES 2.00 SEN INTERIM DIVIDEND

**KUALA LUMPUR, 28 MAY 2012** – **PRESTARIANG BERHAD** ("Prestariang" or the "Company"), today reported its first quarter results from 1 January to 31 March 2012 ("1Q 2012"). Prestariang recorded a profit after tax ("PAT") of RM8.02 million on the back of revenue of RM27.06 million and achieved earning per share ("EPS") of 3.65 sen. The group recorded revenue was mainly derived from on-going multi-year contract and especially from growth driven by the ICT training and certification business.

In its announcement today, Prestariang has also proposed an interim dividend to its eligible shareholders totalling RM4.40 million or 2.00 sen per share in relation to 1Q 2012. "The dividend payout is in line with our commitment to reward shareholders. Our positive prospects and strong cash-flow of RM49.70 million as at 31 March 2012 has enabled us to distribute the cash", said Dr Abu Hasan Ismail, CEO of Prestariang. This is a 54.8% payout of its profit from its first quarter results. The targeted entitlement and payment dates are 11 June 2012 and 19 June 2012 respectively. Since listed on 27<sup>th</sup> July 2011, Prestariang has declared a total of 10.0 sen dividend.

Prestariang's strong 1Q 2012 results were mainly driven by the consistent growth in revenue from its ICT training and certification business especially its homegrown IP IC CITIZEN. In fact, the 1CITIZEN programme has been rolling out aggressively since first quarter of this year and will be implemented progressively throughout the country. "We are confident that this programme will be one of the main revenue and profit drivers in 2012 and 2013. We will continue to focus on developing homegrown IP certification products and services, which carries vast degree of growth potential

and expansion in the global market as achieved by IC CITIZEN. Currently, we are in the midst of developing two other own IP products, namely Smart Green and Proficiency in Enterprise Communication (PEC), which are expected to be launched by the second half of this year", Dr. Abu commented.

"Moving forward and based on the on-going multiyear contracts in hand and strong order book, Prestariang is expected to achieve a strong performance for this financial year. We intend to expand our products and market segments that will leverage on our core competencies in the ICT training and certification industry. As part of our expansion strategy into the education market, we had early this year announced the acquisition of Prestariang Education Sdn Bhd. The acquisition is in line with the expansion strategy of Prestariang Group and represents a good opportunity for the Group to leverage its core competencies in the provision of ICT training and certification to become a premier education provider", Dr. Abu explained.

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## About Prestariang Berhad (www.prestariang.com.my)

Prestariang Berhad ("Prestariang"), an investment holding company was incorporated on the 26 November 2010. The Company was listed on the Main Market of Bursa Malaysia on the 27 July 2011 with stock name "PRESBHD", stock code "5204" and market capitalisation of approximately RM206.8 million.

Prestariang is a major provider of information communications technology ("ICT") training and certification as well as software license distribution and management in Malaysia. Focused on training and certifying adults and lifelong learners to become professionals, Prestariang has trained and certified more than 120,000 participants since its inception in 2003. The Company offers over 40 certification courses nationwide in partnership with Microsoft, IBM, Oracle, CompTIA, Autodesk, EC-Council, Adobe and others. As the preferred ICT training provider in Malaysia, Prestariang operates a unique business model offering short courses in ICT training and certification, which synergistically complements its software license distribution and management services.

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